GOVERNMENT OF INDIA
HEALTH AND FAMILY WELFARE
LOK SABHA

UNSTARRED QUESTION NO:1637
ANSWERED ON:10.12.2008
INVESTMENT BY NRIS IN HEALTH SECTOR
Patel Shri Kishanbhai Vestabhai;Sai Shri Nand Kumar;Singh Shri Sugrib

Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a)whether Non-Resident Indian (NRIs) have made investments in the Health Sector;

(b)if so, the details of investment made by the NRI s during the last three years and the current year, and

(c)the details of the schemes formulated by the Government for investment by the NRIs in the said sector?

Answer

THE MINISTER OF STATE FOR HEALTH & FAMILY WELFARE (SMT. PANABAKA LAKSHMI)

(a) & (b) As per extant policy,Foreign direct Investment up to 100% is permitted under the automatic route in the Hospital Sector.

Foreign Direct Investment, including NRIs investment,in the Hospital and Diagnostic Centres during the last 3 years is enclosed at Annexure.

(c) No separate Scheme has been formulated for NRIs Investment in the Hospital Sector.